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NAV NIRMAN COOPERATIVE GROUP HOUSING SOCIETY LTD.

PLOT NO.7, I.P. EXT. DELHI -110092.

Hony. Treasurer's Report for the A.G.B.M. to be held on 27.07.2025

Dear Members,

It is my privilege to greet you all in this General Body Meeting and present before you the Financial Report of the Society.

1. Audited Report for the financial year 2024-25, as proposed in the GBM Resolution No.5.

Audit Reports with financials for the FY 2024-25 has already been circulated to the members. I am sure that the same has been perused by all of you by now. The Objection and Suggestion made by the auditors are being attended to.

The Auditor objections/opinion raised in the Independent Auditor's Report FY 2024-25

Basis of Qualified Opinion in the Auditors Report:

Qualifications and observations as mentioned in point 1 to 3 of Para "Basis of Qualified Opinion" in the Audit Report of even date shall be an integral part of this Annexure i.e., Part-C

The Society management has already replied to the Auditor regarding Qualifications and Observations raised in the Audit Report of FY 2024-25 under the "Notes of Accounts". Part A attached in the Report for your reference

Society management rectified the Qualifications and Observations raised in the audited report 2024-25. Best efforts are being made to resolve these observations after reconciliation.

The difference in accounting head "Members Deposits" (as per auditor report) is there since the inception of the society accounts. Some progress in reconciling the Member deposit accounts has been made and currently the gap reduced from previous amount of Rs.48,82,853/- to current difference of Rs.3,95,458/-. The difference rectified based on audited balance sheet Members Deposit schedule 31.03.1995 to 97.

2. The Member Outstanding dues recoverable, as per audited accounts of FY 2024-25 is as under:

As per Member Recoverable Account, an amount of Rs.14,09,110/- is due in the audited accounts as on ending of 31.03.2025.

The current outstanding due recoverable from Members is Rs. 20,66,682/- as on ending dated 26.07.2025 (10.30am) (List displayed in the Society Notice board and Ankur MC Wtsp group). If any errors are found in the outstanding balance of members/resident, kindly contact the society manager in the society office on any day except Tuesday.

I humbly request the members to kindly pay the outstanding dues, at the earliest for smooth functioning of the society affairs.

3. Society Income & Expenditure Account 2024-25

Income

Maintenance Demand from Members	-	52,80,000
Other Income	-	16,14,341
	Total income	68,94,341
Less : Expenditure	-	62,01,566
	Balance Surplus as per B/s	6,92,775

4. Some Steps taken by Management Committee

From 2022-23 onwards the management committee is taking the steps for Claiming the Income Tax Deduction of U/S 80 Pin the Income Tax Return against Interest Income on FDR deposits from nationalised banks.

As the Treasurer, I am giving the information to the house- the management committee has conducted the timely appointment of auditor, completion of audit, preparation of accounts on routine basis & timely finalised the Balance sheet, timely filed the audit report, return with RCS & Income Tax for FY 2022-23, 2023-24 & 2024-25. GBM is also held within the time limit and timely completion of all activity in compliance, as per DCS ACT & Rules has been done.

5. Position of Earlier Development Fund taken from Members

Development Fund demand from members of Rs.30000/- per member in the FY 20-21

Collection

Development Fund of 264 members @30000/-	-	79,20,000
Less : Balance to be recovered from members	-	1,50,000
Development Fund Received (A)	-	77,70,000
Less : Utilization for work		
FY 20-21 & 21-22 for water line	-	29,55,391
FY 22-23 for partly work of RWH	-	6,94,040
FY 23-24, No fund spent	-	0
FY 24-25, for Water filter & Softening	-	7,36,000
FY 24-25 for Main Gate (part payment)	-	9,16,645
FY 2024-25 for automatic Vehicle system (RRID)	-	25,000
FY 25-26 for Main Gate (part payment)	-	10,16,655
FY 2025-26 for automatic Vehicle system (RRID)	-	97,108
Total Utilization for work till 20.07.2025 (B)		64,40,639
Balance in hand Development Fund (A)-(B)		13,29,161

6. Approval for Extra Money from General Fund of the Society Account & Members

Management Committee is making best efforts to complete the Pending development work passed in the AGBM 15.01.23, 24.10.23, 06.10.2024 & to be passed in the upcoming AGBM on 27.07.2025.

Approval of that M.C. is authorized to take the Extra General Fund (surplus) of Rs. 25 lakhs( Rupees Twenty Five lakhs only) from the society account for taking up development works and also M.C.to be authorized to premature encashment of FDR to extent of Rs. 25.00 Lakh for the development works to be carried out in the financial year 2025-26.

Management committee also approach to MLA/MP for development work in the society

If shortfall for funds for development work (road & others) occurs, then the last option is to generate new fund from members, as already approved in the GBM24.10.2023 of Rs.10000/- per members.

7. Bank Balance in Saving Account, Auto Sweep Account & FDRs

The Following amount has been kept in the shape of Fixed Deposit, Auto Sweep Account & Savings Account in Punjab National Bank, Pandav Nagar Branch, East Delhi-92. The bank balances as on dated 21.07.2025 as under:

Sl. No.	FDR NO.	Amount (Rs.)
1	151800DP00045417	52,62,862
2	151800DP00045444	24,43,031
3	151800DP00045435	58,311
4	151800DP00045426	6,52,114
	TOTAL	84,16,318

PNB Saving Account Balance with Auto Sweep Account Balance of Rs.23,16,638.91

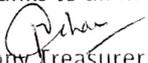
Delhi State Cooperative Bank balance of Rs.3,628.43 (Non operative)

Total Bank Balance including FDR & Auto Sweep - Rs.1,07,36,585.34  
(Rs. One Crore Seven Lakhs Thirty Six Thousands Five Hundred Eighty Five and Paise Thirty Four)

I now take this opportunity to thank you all on behalf of the management committee and myself. Our sincere thanks to all the member/residents of Ankur Apartments for their continued support to the Management Committee. I had tried my best effort to prepare the report on the basis of available records in the society, if any discrepancies are found in the report, the same shall be rectified accordingly.

In the end I, once again, request the members to clear their outstanding dues as early as possible to enable the management to take up welfare schemes and development work for the society.

Thanks to all members and Management Committee.

  
Hony. Treasurer  
NCCGHS Ltd.